

DALWORTH NEWSLETTER

DALLAS – FT. WORTH ASSOCIATION OF DIVISION ORDER ANALYSTS

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Visit us online at
www.dalworth.org

President's Corner

Loretta Hudson
XTO Energy, Inc.

Parting Thoughts from the Past President

What an exciting time for our Association and our Industry. Oil is up to over \$100 per barrel. When I began in the Oil and Gas Industry in 1972, oil sold for \$3.39 per barrel and Texas had just gotten permission to operate at 100% allowable. To the young people, I can also remember when my dad paid \$.22 per gallon of gas for our car. OK, so it has been established I am a dinosaur but it is still exciting.

The high price of oil and gas hits us all at the gas stations and in our monthly fuel bills. However, please keep in mind that the high price of oil and gas right now encourages oil and gas producers to explore for and produce products that were before uneconomical or even prohibitive to produce. We DO have some recoverable reserves, if the cost doesn't outweigh the results. When people complain to you about our "exorbitant" profits, remind them of the days in the 1980's and 1990's, that rigs were sitting by idle, companies were laying off people or going under. Our Industry is cyclical like so many others, I have lived through a couple of downturn cycles myself and there will be others in the future.

These exciting times are the time we have new people interested in coming aboard and being a part of it all. It is up to associations such as DALWORTH and NADOA to welcome them and give them the education and training that it takes to be an important and viable resource ourselves. Sign up new members, welcome them into our midst, attend our meetings and become a part of it all.

PARTICIPATE IN 2008

Have a great year. Kori Berend will be an excellent leader. Please give her all your support and answer any of her calls for assistance.

I have enjoyed being your President and look forward to working with Kori on some projects that are important to both of us.

Sincerely,

C. Loretta Hudson
2007 Dalworth President

Hello! As the new President of the Dalworth Association, please allow me introduce myself ... My name is Kori Berend. I am currently a Senior Division Order Analyst at XTO Energy Inc. I work with a great bunch at XTO and am fortunate to have their support to do things like this!

With that said ...

Happy New Year to all! I hope that you had the merriest of holidays ... and are ready for a great 2008.

I, myself, am excited about 2008! To be serving as the President of the Dalworth Association of Division Order Analysts is an honor. I look forward to the many opportunities that our organization has planned for you. Please keep an eye out and an ear open for future announcements regarding Dalworth – our membership meetings, as well as joint meetings with DFW-Alta, Spring Seminar and other educational opportunities. Our board is dedicated to you and to our purpose.

If you have not already done so, please complete your membership renewal form and return to Karen Albritton by March 31, 2008. We look forward to seeing you again and to hopefully seeing new faces within our organization! (If your membership applications are returned by March 31st, we'll see you in the directory also!)

Please plan on joining us March 11, 2008 for our next membership meeting ... Details to be announced. See ya then!

2008 Dalworth Officer's and Board

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2008 COMMITTEE CHAIRPERSONS

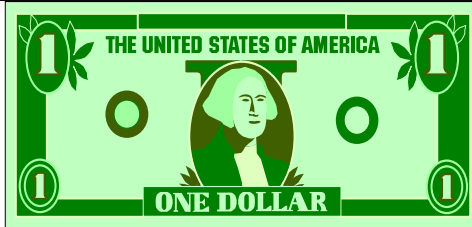
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BENEVOLENCE -	Loretta Hudson (817) 885-2798
NOMINATING -	Loretta Hudson (817) 885-2798

REMEMBER...these committee chairpersons are here to serve you. Please contact them if you have any comments or suggestions, or would like to volunteer your time to assist.

HAVE INFO. YOU'D LIKE TO SHARE?

This Newsletter is published for the benefit of our members to keep them informed of not only oil and gas industry issues, but also personal issues.

If you have any interesting tidbits you would like to share with your professional peers, please submit articles to the newsletter Editor, Krista Fletcher at krista_fletcher@xtoenergy.com



DALWORTH TREASURER'S REPORT

December 4, 2007 to December 31, 2007

Bank Balance	\$10,000.50
Income	\$0.00
Less Expenses	\$1,767.17
Bank Bal @ 12/31/07	\$8,233.33

December 31, 2007 to January 15, 2008

Bank Balance	\$ 8,233.33
Income	\$ 2,007.07
Less Expenses	\$ 200.00
Bank Bal @ 1/15/08	\$10,040.40

2008 Meeting Schedule

Tuesday – March 11th

Membership Meeting

TBA

TBA

Thursday – May 15th

Spring Seminar

TBA

TBA

Tuesday – July 22nd

Joint DFW-ALTA/Dalworth

Luncheon in Fort Worth

TBA

TBA

Tuesday – September 9th

Membership Meeting

TBA

TBA

Tuesday – October 28th

Joint DFW-ALTA/Dalworth

Luncheon in Dallas

TBA

TBA

December Meeting

TBA

TBA

Webmaster Diane Wright – Update January 2008

As some of you may know, Diane Wright – who maintains the Dalworth website – is having yet another back surgery. Please keep her in your thoughts. Any contributions for Diane and her elderly mother – to help during this difficult time would be greatly appreciated. Please contact Kori Berend at Kori_Berend@xtoenergy.com for information on how you may help. We wish her well and hope for a speedy recovery!

Get well soon Diane!

MEMORIES OF A FRIEND AND COLLEAGUE

Sandy Drennan was a friend to everybody she had ever met. Who could not love Sandy? She had an infectious smile and sense of humor that we all should aspire to have. She was Editor of the Dalworth Newsletter at the time of her death on November 5, 2007, so it is only fitting that we give her our thanks for the many things she did for Dalworth and for all of its members.

We, here at XTO, adored Sandy and looked forward to her stories and of course, those wonderful tomatoes that she brought to us each summer. Ironically, she didn't even like tomatoes but her husband, Tommy planted extra to share. Sandy's quirky eating habits were always fun to tease about as well as her love of gore. She loved her Dallas Cowboys, Dallas Mavericks and the Texas Rangers. If they only knew, she could have given them such good advice and would all have been on winning streaks. She participated in all the adventures of the TV program "Amazing Race", loving the competition and locales.

She was a great supervisor to her loyal group, always offering help and advice. We will miss her for a very long time but will always be glad to have had her as a friend and colleague. Sandy, "Who loves you, baby?" WE DO !!!!!



The Mississippi River Delta

IN THE MISSISSIPPI RIVER DELTA - Service canals dug to tap oil and natural gas dart everywhere through the black mangrove shrubs, bird rushes and golden marsh. From the air, they look like a Pac-Man maze superimposed on an estuarine landscape 10 times the size of Grand Canyon National Park. There are 10,000 miles of these oil canals. They fed America's thirst for energy, but helped bring its biggest delta to the brink of collapse. They also connect an overlooked set of dots in the Hurricane Katrina aftermath: The role that some say the oil industry played in the \$135 billion disaster, the nation's costliest.

The delta, formed by the accumulation of the Mississippi River's upstream mud over thousands of years, is a shadow of what it was 100 years ago. Since the 1930s, a fifth of the 10,000-square-mile delta has turned into open water, decreasing the delta's economic and ecologic value by as much as \$15 billion a year, according to Louisiana State University studies. The rate of land loss, among the highest in the world, has exposed New Orleans and hundreds of other communities to the danger of drowning. Katrina made that painfully clear.

"I remember when I was a young boy we had a camp out in the marsh," said Don Griffin, a grocer and seafood dealer in the delta town of Leeville, which became an oil-drilling center for decades. "The same places you used to have to get around with a pirogue and a push pole now you can go with a 25-foot outboard. There's no more marsh, which is your first barrier of defense for hurricanes."

In Katrina's wake, the Army Corps of Engineers has gotten the brunt of the criticism for the disaster. Besides building suspect levees, the Corps' mission to control waterways with spillways, floodgates and other measures has played havoc with nature by restricting the Mississippi's sediment and fresh upriver water from replenishing the delta's wetlands.

There are other reasons for the disastrous wetlands loss: Human development, cypress logging, ill-advised farming on the coast, hurricanes, slipping-and-sliding geologic faults and even a South American semi-aquatic rodent called nutria imported to Louisiana in the 1930s.

But many scientists say the oil industry's 10,000 miles of canals — enough to stretch nearly halfway around the world — and the drilling they supported played a decisive role. Some scientists say drilling caused half of the land loss, or about 1,000 square miles. "The whole thing was manifest destiny written large on a marshy landscape," said John Day, an LSU professor emeritus who specializes in delta ecologies.

Oil exec blames nutria

The industry denies that and points to disagreement among scientists over who or what caused damage, and how much. "I've got duck leases out there and I remember when they were covered in grass. They're all ponds now," said Don Briggs, president of the Louisiana Oil & Gas Association. "It's not gone because of drilling. It's because nutria ate all the grasses."

However, a substantial body of evidence points to oil's heavy toll. The canals, most dug to access wells by bucket dredges between the 1930s and 1970s when restrictions and mitigation requirements were lax to nonexistent, crisscross the marshy coast like a liquid maze.

In many places, they run perpendicular to the Gulf of Mexico shoreline, allowing salt water to intrude far inland. One spot is dubbed "The Wheel" because a series of canals looks like a wagon wheel from the air. The muddy slop dredged from the canals had to go somewhere. Oil companies piled it where they found it, creating an estimated 13,000 miles of tide-blocking spoil banks.

R. Eugene Turner, an LSU oceanographer, has calculated that every square mile of the delta is bounded on three sides by oil-canal ridges. Turner has spent more than 30 years studying the oil industry's footprint on the delta. "If the water is blocked from going in, the wetlands on other side is drier for a little longer and also stays flooded longer than it otherwise would be," Turner said. "By drying it, the land oxidizes and dries out; and if it's wetter, it's like leaving a lawn sprinkler on and the plants are going to die."

The damage doesn't stop with the canals. For example, U.S. Geological Survey scientists say the sucking out of the ground of so much oil and gas likely caused the land in many places to sink by half an inch a year. In oil's heyday 30 years ago, Louisiana's coastal wells pumped 360 million barrels a year, an eighth of what Saudi Arabia ships to the market today. Oil wells also discharged about a billion gallons daily of brine, thick with naturally occurring subsurface chemicals like chlorides, calcium and magnesium, as well as acids used in drilling.

"It was poured into the marshes," said Virginia Burkett, a longtime researcher of the Louisiana wetlands and the chief scientist for climate change at USGS. It contaminated soils and killed plants and animals, she said, before brine dumping was finally regulated in coastal marshes in 1985.

Still, when politicians in Washington or Louisiana talk about Katrina guilt they blame the Corps of Engineers, global warming and the French for building a city in low-lying swamps nearly 300 years ago — but not the oil industry.

"It's the elephant at the dinner table and nobody wants to say there's an elephant there," said Luke Fontana, a New Orleans lawyer for Save Our Wetlands, one of the state's oldest grassroots environmental groups that has fought the draining of swamps and oil company activity since the 1970s. But the industry's legacy is getting new attention. Some contrast record petroleum profits with staggering cost estimates — up to \$60 billion — to save New Orleans and restore the delta. In 2006, major U.S. oil companies, some of which moved offices from New Orleans to Houston, earned about \$162 billion. Meanwhile, locals increasingly ask why oil shouldn't be made to clean up its profitable mess the same as mining operations had to do in Appalachia. Delta folks like Griffin, the grocer in Leeville, wonder why Shell, ExxonMobil and other oil behemoths aren't paying for the disappearance of his boyhood duck ponds and dune-lined islands. "It seems that the government should hold them accountable for some of the problem," Griffin said from behind his cash register.

Cemetery swamped

At mid-20th century, marsh-borne oil derricks towered over Leeville's shacks as far as the eye could see, replacing fields of cotton. Today, those same places, chopped up by bucket dredges, are open water. A town cemetery lies in the water, its tombs barely visible. And as Leeville goes under, New Orleans, 50 miles to the northeast, becomes that much more exposed.

The oil industry has not gone entirely unchallenged. As far back as the 1970s, landowners and environmental groups were able to stop specific projects or force companies to clean up isolated sites. But no lawsuit or state law has compelled the industry to fill the canals or dismantle old spoil banks.

After Katrina, a class-action lawsuit blamed oil and pipeline companies for "depriving ... New Orleans from its natural protection against hurricane winds and storm surges." The suit was dismissed last October. In the early 1980s, then-Gov. David Treen proposed a coast-and-levee tax by slapping a levy of 36 cents on every barrel of oil and 6 cents on every 1,000 cubic feet of gas that crossed the coastal plain; but the measure didn't muster the two-thirds majority needed in the state Legislature. "Today, I would recommend going to two bucks a barrel," Treen said. "That would give us about \$1 billion a year. I just feel like they ought to pay for some of the cost we incur."

Eventually, petrodollars may provide relief. In 2006, Congress approved a plan to give Louisiana and other Gulf states a large portion of offshore royalties the industry now pays to the federal Treasury. By 2017, Louisiana hopes to get as much as \$650 million a year. Meanwhile, the anything-goes days for oil are over. Regulators demand the use of less-damaging techniques — directional drilling, rerouting of pipelines, wetlands mitigation. Private landowners often ask oil companies to clean up after themselves. "My job is to make sure they stay on their right of ways, that they don't traverse onto vegetative areas or use machinery that is harmful," said Forrest Traverca III, a land warden for a swath of wetlands near Leeville held by a public trust.

"It's like strip mining. A good strip miner will repair the land." Cruising in his bay boat through mangrove brakes and past tugboats and crew vessels docked at the offshore-drilling port of Port Fourchon, Travirca pointed out places where oil companies have patched up the land. For its part, the industry balks at talk of paying for the damage. "Worldwide, there's this notion that they want the oil industry to pay for everything," John Felmy, chief economist of the American Petroleum Institute, said during the organization's recent meeting in New Orleans. "It's like the world considers the industry a cookie jar." The industry denies that drilling damaged the delta that much.

Industry spokesman was once regulator

"The real question is, what damage did occur?" said Jim Porter, president of Louisiana's chief oil lobby, the Louisiana Mid-Continent Oil and Gas Association. "There's no clear-cut answer on it. But there is no doubt there are many, many causes for wetlands loss and access to oil and gas operations is rather insignificant."

In the 1980s, Porter was in charge of the Louisiana Department of Natural Resources, the agency that regulates drilling and coastal conservation. Rex Tillerson, chief executive of ExxonMobil Corp., said at the American Petroleum Institute meeting that there were "a lot of reasons" for the delta's decline, including the unstable geology there. "The land moves around a lot along the coast," he said. Geologists say there is evidence that slipping-and-sliding faults have caused land loss.

For now, the oil companies are winning the public relations battle, in part by spending \$5 million on a marketing campaign called America's Wetland. "Tell Washington to shore up America's energy coast. It fuels the nation," one TV ad implores, calling on Congress to spend the money it will take to restore the delta. Nowhere is oil's responsibility mentioned. Many Louisiana politicians, including former Gov. Kathleen Blanco, have backed the campaign.

Taking the other side is a disparate group — among them, Treen; Tab Benoit, a Cajun rock musician who talks about oil's legacy during national tours; and Walter Williams, a writer and animator known for his clay-figure character Mr. Bill, who blogs about it. "Cigarettes were an easy whipping boy," said Williams. "Oil permeates." In fact, the industry is resurgent in the delta where, as oil prices soar, wildcatters are turning on long-dormant wells.

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Christmas Meeting 2007

DALWORTH members and guests were invited to join us for our annual Christmas Meeting on December 4th at The Gardens Restaurant, a wonderfully festive location nestled within the Fort Worth Botanical Garden. Our outgoing president, Loretta Hudson, surprised all attendees with a personalized "green" table decoration- a Rosemary Plant; to take home and enjoy.



Our January 15th meeting was held at *Saviano's Italian Restaurant*, a long time favorite, and conveniently located for our membership, in the Mid-Cities area. Judy Moreland, CDOA, CPLTA, current president NADOA, flew in from Midland to bring us up to date on all the new and exciting happenings at NADOA for 2008. We appreciate her taking the time to travel to Dallas/Fort Worth!

March 11, 2008 Upcoming Membership Meeting

'1930's Boomtown'
Speaker: Joe White

"The East Texas Oil Museum at Kilgore College is a tribute to the independent oil producers and wildcatters, to the men and women who dared to dream as they pursued the fruits of free enterprise."

Mr. White has been with the East Texas Oil Museum since it opened Oct. 3, 1980. As the current Director of the museum he will share history and information and answer questions about the museum. In 2005 the museum celebrated its Silver anniversary on Oct. 3, the exact day of the Diamond anniversary of the Daisy Bradford #3 discovery, the beginning of the East Texas oil boom. Check out the website and be sure to plan to attend our next Dalworth meeting.

<http://www.easttexasoilmuseum.com>

**DALWORTH ASSOCIATION OF DIVISION ORDER ANALYSTS
MEMBERSHIP APPLICATION OR RENEWAL**

Dear Dalworth Member or Applicant for Membership:

Please fully complete the **REQUIRED INFORMATION SECTION AND SHARED INFORMATION AUTHORIZATION**. If you are applying for membership, secure the sponsorship of a DALWORTH member and have that person sign the form where indicated. Our 2008 directory will close on **March 31st**. Please sign & mail this form with your **\$25.00** dues to the address below. If your membership renewal or application for membership is received by **March 31st**, your name will appear in the 2008 DALWORTH Directory.

REQUIRED INFORMATION

Name:

Company:

Address:

City/State/ZIP:

Telephone Number: ()

E-Mail Address:

Fax Number: ()

SHARED INFORMATION AUTHORIZATION

Periodically, other industry related organizations request membership lists for use in providing notifications of educational opportunities and events. Would you like your information shared with these organizations...

1. for the purpose of educational opportunity notifications? Yes ___ No ___
2. for the publication of a new directory that is inclusive of other industry related groups as well? Yes ___ No ___

VOLUNTARY INFORMATION

By completing this **VOLUNTARY INFORMATION SECTION**, you will enable us to collect statistics and data to help us better serve your needs as a member.

1. How many years experience do you have in Division Order work?
2. Are you a member of the National Association of Division Order Analysts?
If yes, are you a C.D.O.A.?
3. Please list any DALWORTH offices you would consider running for.
4. Please list any committee(s) on which you would like to serve.
5. Please list any seminar topics you would like to see presented.
6. Please list any specific field of expertise you would consider sharing in a seminar presentation

SIGNATURE _____

DATE _____

SPONSOR'S SIGNATURE _____

DATE _____

(for new members only)

Mail check and this form to:

**Karen Albritton
Range Resources Corporation
100 Throckmorton Street, Ste 1200
Fort Worth, TX 76102**

Make checks payable to: Dalworth Association of Division Order Analysts or use the abbreviation Dalworth.
Have questions? Call Karen Albritton at 817-869-4275 or email at kalbritton@rangeresources.com



Comstock Resources:

Gas Marketing Analyst

Frisco based growing independent energy company engaged in acquisition, development, production and exploration of oil and gas natural gas properties is seeking Gas Marketing Analyst. Qualified applicant must have three to five years experience in generating producer equity gas invoices, resolving pricing/volume discrepancies and maintaining A/R. Gas transportation and pipeline imbalance reconciliation is also required. Competitive salary and benefit package for qualified applicant
Fax resumes to 972-668-8865.

Denbury Resources, Inc:

Division Order Analyst Position

Plano, Texas

Independent exploration and Production Company has an immediate opening for a Senior Division Order Analyst. Strong computer skills with experience in Microsoft Excel and Word a must. Prior experience with SAP software a plus. Competitive Compensation Plan

Please send resume' to Denbury Resources, Inc., P O Box 251289, Plano, TX 75025-1289 or fax resume to 972-673-2299 to the attention of Barbara Lathrop, Division Order Supervisor. Resumes may also be emailed to barbara.lathrop@denbury.com

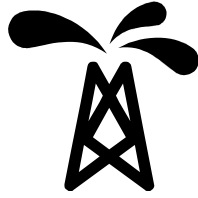
Finley Resources Inc:

Title: Lease Analyst

Fort Worth, Texas

Finley Resources Inc. has an immediate opening for a Lease Analyst in their Fort Worth office. Minimum of 3-5 years of oil and gas experience preferable in Land Administration, Division Order or Lease Records.

- Analyze/Interpret oil and gas leases and associated contracts to determine ownership.
- System Input and maintenance of leases, including mapping.
- Interact with owners & brokers through telephone and written communications.
- Assist in acquisition and divestiture activities, including due diligence.
- Analyze and manage ownership transfer documents and coordinate/communicate changes in ownership decks.
- Perform other job-related duties or special projects within the Land Department where needed.
- Familiarity with Landpro or OGSYS software a plus; knowledgeable in Microsoft Word and Excel.
- Bachelor's degree in related field or equivalent work experience in the oil and gas industry desired.
- Team player with good analytical, math and interpersonal skills.
- Ability to multi-task and change priorities to fit workload.



Finley Resources Inc. is a growing, privately held oil and gas company located in Fort Worth, Texas (www.finleyresourcesinc.com).

All interested candidates please forward resume and salary history by email, fax or regular mail to:

Finley Resources Inc.
Attn: Zoraida Castillo
1308 Lake St.
Fort Worth, Texas
Fax. No. 817-336-1709

Merit Energy Company:

Merit Energy Company is a private firm specializing in direct investments in oil and gas assets. Our dedicated and proven investment strategy has been implemented since the Company was formed in 1989 and has been successful year after year. Merit currently has in excess of \$4.0 billion in committed equity capital under management and approximately \$3.9 billion in total assets. Merit employs more than 650 employees with operations in thirteen states, the Gulf of Mexico and Canada with net operated production of in excess of 100,000 barrels of oil equivalent per day and proved reserves of 411 MMBOE

Please e-mail resume to lee.pearce@meritenergy for application. www.meritenergy.com

Division Order Administrator

- Analyzes, sets up and maintains Division of Interest decks for SAP including Working Interest and ORRI transfers and changes for company's properties in multiple states
- Handles accounting department requests for working interest owner changes and pay deck setups
- Performs title deck clean-up including bearer coding
- Works closely with Landmen, Accounting and Legal groups
- Assists with royalty relations group when appropriate
- Requires at least 5 years experience as a division order analyst

Landman

Responsible for analysis and recommendations relative to the negotiation of complex oil and gas leases, joint operating agreements, farmouts, farmins and other oil & gas agreements. Also responsible for monitoring agreement obligations, including payments and receivables. Resolves multiple administrative problems with partners independently. Familiar with contract limitations and relevant legal constraints. Analyzes and maintains title Division Order for company operated properties. Assists with Land due diligence process during an Acquisition or Divestiture. Reports to the Division Land Supervisor. Typically requires minimum of 5 plus years of landwork experience for the Senior Land Administrator position or 5 years landwork experience plus AAPL certification as a CPL or RPL for Landman position.

J MAR & Associates:

Senior Division Order Analyst

Dallas based energy company is seeking a Senior Division Order Analyst. Analyst will provide support to landmen when requested by assisting in the preparation or review of assignments, releases, extensions, reports, and research.

- Analyze division order title opinions

- Prepare division orders.

- Monitor title curative for operated wells.

- Develop spreadsheets as to before and after payout interests and percentage sharing of lease burdens.

- Review documents submitted in regard to changes or ownership.

- Issue transfer orders or short term form change memos.

Candidate qualifications:

- 8+ years experience in division order analysis.

- Strong mathematical skills, as well as, strong oral and written communication skills.

- Excellent computer skills. OGSYS a plus.

Qualified candidates should immediately fax or email their resume to:

JMAR&Associates

(972)732-8301

(800)864-9043

Fax:972-732-1378

Email: resumes@jmarassociates.com

Roberts & Hammack Inc:

Division Order Analyst

Immediate opening. Cradle to grave experience as a one person position. FT/PT with possibility of flexible hours. Contract basis. No insurance. Small operating company. Free surface parking. All properties located in Texas. Roberts & Hammack Inc. was incorporated in 1971 and is located at 4925 Greenville Ave., Suite 1125, Dallas, Texas 75206. E-mail resumes to dlzeiger@randhinc.com

DIVISION ORDER ANALYST

An independent oil and gas company in North Dallas has an immediate opening for a Division Order Analyst. We are looking for someone with strong payout experience, analytical skills and familiar with new setups. Excalibur experience a plus. If interested, please contact Diana Pretus at 972.367.3589 or you may e-mail your resume to dpretus@EXCOResources.com