

DALWORTH NEWSLETTER

DALLAS – FT. WORTH ASSOCIATION OF DIVISION ORDER ANALYSTS

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President's Corner

Kori Robinson
XTO Energy, Inc.

A warm welcome to all of our new Dalworth members! We are excited to have eighteen new members join our organization in 2008. If you know of a co-worker who is not currently a member of Dalworth, but would like to join our organization ... please invite them to do so. We would love to see new faces!

Many thanks to Dalworth's First Vice President Carol Pearson and to Compass Royalty Management for a great Spring Seminar held May 15th in Addison. And thanks to all who attended this educational opportunity.

So it's already June ... Can you believe it? And summer is here ... Can you feel it? It's that time of year to stay inside and set up those Divisions of Interest ... *OR* to start thinking about San Diego! Our national organization, NADOA, has a great Institute planned for its attendees this year. Education *AND* a beach party ... Sounds like Paradise!

Our next gathering will be a joint meeting with DFW-Alta ... To be held Tuesday, July 22nd at the Fort Worth Petroleum Club. Ross McLaren, Marketing Manager at Merit Energy Company will be joining us as our guest speaker. Please mark your calendars for his interesting presentation!

Til then, stay cool and have a nice summer!

2008 Membership Directories

Good news! Directories are completed ... and will be distributed at our next meeting. So please make plans to attend our Joint Meeting on Tuesday, July 22nd at the Fort Worth Petroleum Club. For those that cannot attend the meeting, remaining directories will be handed to a representative of your company.

A BIG thanks to Dalworth's Corresponding Secretary, Kiki Bradford for all of her hard work in getting the directories completed and distributed to our membership!

2008 Dalworth Officer's and Board

PRESIDENT**Kori Berend**

XTO Energy Inc.
810 Houston Street
Ft. Worth, TX 76102-6298
(817) 885-2612
kori_berend@xtoenergy.com

FIRST VICE PRESIDENT**Carol Pearson**

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SECOND VICE PRESIDENT**Krista Fletcher**

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THIRD VICE PRESIDENT**Karen Albritton**

Range Resources Corp.
100 Throckmorton Street, Suite 1200
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RECORDING SECRETARY**Kelsi White**

XTO Energy Inc.
810 Houston Street
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CORRESPONDING SECRETARY**Kiki Bradford**

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WEBMASTER**Diane Wright**

U.S. Operating
(214) 891-3356
diane@us-co.com

2008 COMMITTEE CHAIRPERSONS

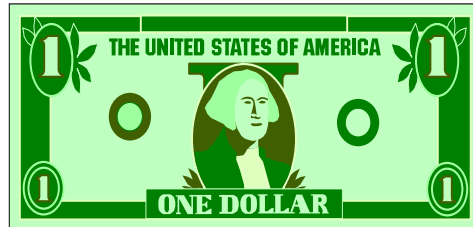
CONTACT -	Kelsi White (817) 885-3426
PROGRAM -	Carol Pearson (972) 738-8475
DIRECTORY -	Kiki Bradford (972) 788-5828
FINANCE -	Angela Korthauer (972) 788-5832
HOSPITALITY -	Marsha Miller, Patsy Wooten (972) 661-4839, (972) 788-5874
HOUSE -	Deanna Garcia (817) 885-3410
MEMBERSHIP -	Karen Albritton (817) 869-4275
PUBLICITY/PR -	Krista Fletcher, Hanna Webster (817) 885-3057, (817) 390-8537
HISTORIAN -	Jo Losen (817) 665-4882
BENEVOLENCE -	Loretta Hudson (817) 885-2798
NOMINATING -	Loretta Hudson (817) 885-2798

REMEMBER...these committee chairpersons are here to serve you. Please contact them if you have any comments or suggestions, or would like to volunteer your time to assist.

HAVE INFO. YOU'D LIKE TO SHARE?

This Newsletter is published for the benefit of our members to keep them informed of not only oil and gas industry issues, but also personal issues.

If you have any interesting tidbits you would like to share with your professional peers, please submit articles to the newsletter Editor, Krista Fletcher at krista_fletcher@xtoenergy.com



DALWORTH TREASURER'S REPORT

January 15, 2008 to March 11, 2008

Bank Balance	\$10,040.40
Income	\$2,367.00
Less Expenses	\$1,088.25
Bank Bal @ 12/31/07	\$11,319.15

2008 Meeting Schedule

Tuesday – March 11th

Membership Meeting

TBA

TBA

Thursday – May 15th

Spring Seminar

TBA

TBA

Tuesday – July 22nd

Joint DFW-ALTA/Dalworth

Luncheon in Fort Worth

Ross McLaren from Merritt Energy

11:30 to 1:00pm

Tuesday – September 9th

Membership Meeting

TBA

TBA

Tuesday – October 28th

Joint DFW-ALTA/Dalworth

Luncheon in Dallas

TBA

TBA

December Meeting

TBA

TBA

Chesapeake makes major natural gas discovery, adds to Barnett Shale rigs

BY: ROBERT FRANCIS

March 26, 2008

Chesapeake Energy Corp. said it will significantly boost capital spending and increase its 2008 and 2009 production forecasts, citing new natural gas and oil discoveries and stronger drilling activity at current projects.

The Oklahoma City-based company said its new major natural gas discoveries are in the Haynesville Shale near Shreveport, La., and the Anadarko Basin in Oklahoma and Texas.

“The Haynesville play could be larger than even the Barnett Shale or the Fayetteville shale plays,” said Aubrey McClendon, CEO of Chesapeake, during a conference call on March 25.

The Haynesville discovery could hold as much as 20 trillion cubic-feet equivalent of natural gas reserves, according to McClendon.

McClendon said he believes the find is the most important operational announcement in the company’s history.

As a result of the discoveries, Chesapeake said it now expects its average daily production rate this year to be 2.37 billion cubic feet equivalent (Bcfe) per day, up 5 percent from a forecast the company made in February. In 2009, the company foresees average daily production of 2.74 Bcfe, up 33 percent from last month’s forecast.

Chesapeake said it will spend an additional \$275 million in 2008 and \$675 million in 2009. That spending may be funded through public capital markets instead of the financial markets due to the current economic environment, according to the company.

The independent oil and gas producer also said it will increase spending in existing plays, including the Barnett Shale in North Texas and the Fayetteville Shale in Arkansas.

In the Haynesville Shale, Chesapeake said it is utilizing four rigs now and plans to increase its drilling activity to approximately 10 rigs by the end of the year, with more planned in 2009. The company currently owns or has commitments for more than 200,000 net acres of leasehold in the Haynesville Shale and has a leasehold acquisition effort under way with the goal of owning up to 500,000 net acres in the play.

The company also announced discoveries in the Anadarko Basin, the Mountain Front Granite Wash and five new unconventional oil projects in four different states.

Chesapeake also said it plans to add five drilling rigs in the Barnett Shale by the end of the year, bringing its rig count in the area to 45. The company’s net natural gas production in the Barnett Shale is now estimated at approximately 450 million cubic feet (MMcfe) per day.

The company also plans additional activity in the Fayetteville Shale in Arkansas and the Marcellus and Lower Huron shales in the Eastern U.S.

**Permission to reprint article in full
Granted by Mr. Robert Francis (www.fwbusinesspress.com)**

Member News

Berend - Robinson

May 25, 2008 ... Oh, what a beautiful day! I became Mrs. Robinson! Jeff and I were married on Sunday, May 25th at the Golf Club at Fossil Creek in North Fort Worth. We then honeymooned in Riviera Maya, Mexico! It was such a great time!

Just wanted to thank all of you for your kindness and for sharing in our joy!

Kori also got to celebrate her 30th birthday while honeymooning in Mexico!

KATHY HAYES RETIRES FROM QUICKSILVER

Kathy Hayes, Staff Division Order Analyst, will retire from Quicksilver Resources at the end of this month (April 30, 2008) with 10 years of service, 35 in the industry.

Kathy began her career in the oil and gas industry in Midland, Texas with BTA Oil Producers as a Production Analyst. In addition to Quicksilver, she has worked for Young Oil, Pitts Energy, Germany Oil Company, Comstock Oil & Gas, Inc. and Lear Petroleum Exploration, among others. Besides production and division orders, she has worked in leases and gas balancing. She states she would still like to work part-time.

Retirement?... New job?... New last name?... New baby?... Please send any membership news to Krista_Fletcher@xtoenergy.com to be shared with everyone!



Spring Seminar

Kelsi White

Food, goodies, laughs, networking, and education...can it all be possible in one place, at one time? I say, yes it can! This year's DALWORTH Spring Seminar was no exception! Hosted by Compass Royalty Management at their facility in Addison, Texas, the day was orchestrated by Carol Pearson and many other members of the DALWORTH Board. People drove in from as far away as south of Houston for the free parking, portfolios, and pens...plus did I mention the free food? The speakers kept it light with jokes, and to top it all off, we received outstanding education - all of this in only one day. As a hungry, young, and enthusiastic Oil & Gas padawan, I would not have missed it for the world!

Between all of the fun we had getting to know one another, we got the benefit of the knowledge of six different speakers covering topics like Trusts & Estates, Calculations, Ethics, Internet research tools, Idea to Lease, and the relationship between JIBs and the DO Analyst. Here are the highlights:

Vance Sparks & Kim Young, both from Northern Trust Bank, presented more than the usual Trusts & Estates information. They explained interesting aspects of a trust such as the notion that when a trust is formed, it separates the Title into a legal portion (which is the power to sell the property) held by the trustee, and an equitable portion (which is the physical enjoyment of the property) held by the beneficiary. Even if the trustee IS the beneficiary, the title still separates when it is conveyed into the trust. Speaking of conveying title, to avoid probate with a will, a recorded conveyance must be used to change the title of the ownership over to the trust before death. When setting up a trust, a living trust will use a SSN. A testamentary or irrevocable trust uses a TIN.

Stephen Horgan charmed us next with a great color coded excel spread-sheet to help with calculating the many DOIs we deal with when setting up a well. As so many attendees were impressed, he ended his presentation by saying that if we'd like a copy of his spread sheet we need only email him at Stephen.Horgan@elpaso.com and reference his "go by sheet".

Did you know that 43 organizations are recognized nationwide as professional organizations with their own ethics committees, including NADOA? Monty Barnhill, CPL of Barnhill Family Trusts & Companies, shared this fact along with the purpose of an ethics committee, how to file a complaint, and the follow through of the claim. Ethics committees help regulate the enforcement of the negotiation rules when dealing with leases, drilling, and production. According to the committee, when negotiating an acquisition or agreement there must be no lies, no "half" or 75% truths, no avoiding questions through diversion or otherwise, and no avoiding questions/negotiations with silence. Apparently, violations of such actions can amount to fraud which is defined as the misrepresentation of material by either omission or commission that was intended to deceive which was relied upon and in the end, induced action. Monty informed us that submitting a claim to the committee must be done in writing with the most severe action being expulsion from the organization. He also stressed that it is important to seriously consider the complaint before filing as it can cost the committee approximately \$7500 per day.

After a nice lunch we finished the last half of our day discussing the many websites available for obtaining county clerk records and information on missing people.

Alan H Morgan, CPL of Access Exploration Corp provided the attendees with about five pages of various easy to use cites. While some required subscriptions, most were free. If you would be interested in a listing of such cites, feel free to him directly at amorgan1@flash.net.

The last two speakers for our day discussed the fascinating process of seeing a geological idea for a well through to the lease, and the ever important relationship between division order analysts and joint interest accountants. To see where your lease has been, Bradley Broussard has a website: www.bradleybroussard.com. For more information on developing that ideal relationship with our JIB accountants, contact Carmen Walker of EnCana Oil and Gas, USA.

As you can tell this was a packed day! It not only refreshed the knowledge of our more experienced analyst “Jedis” but it trained us “padawans”, like me, for a bright future in an ever changing industry. If you missed out, borrow the fact filled seminar manual from a friend and be sure not to miss it next year!



SADOA Seminar Agenda

Members	One Day: \$85.00 Two Days: \$165.00
Non-Members	One Day: \$110.00 Two Days: \$220.00

THURSDAY, July 24, 2008

7:20 am - 7:55 am	Registration		
8:00 am - 12:00 pm	<u>Following Fed Ls after First Prod: Financial Obligation Overview</u> Robert Prael Fin Mgr: MMS	<u>OK Oil & Gas Title: Review of 51 Common Issues</u> Timothy Dowd Attorney	<u>Texas: Non-Consent Mineral Interests</u> George Snell Attorney
12:00 pm - 1:00 pm	Lunch Break		
1:10 pm - 4:30 pm	<u>Notified of a Deceased Owner with TX Mineral Rights?: What You Will Need to Transfer Rights</u> David Birchell Attorney	<u>Law of the Land in Arkansas: Things You Need to Know if You Find Yourself Working Arkansas</u> Bill Warren Sedna Energy Inc	<u>Louisiana Title: The Jambalaya of Real Property An Overview As It Relates to Oil & Gas Mineral Ownership</u> Craig Leonard Cimarex Energy Co

FRIDAY, July 25, 2008

7:20 am - 7:55 am	Registration		
8:00 am - 12:00 pm	<u>Oil & Gas Management: From the Beginning Prospect Generation Through Revenue Payments</u> Joe G Anderson Cimarex Energy Co	<u>Oil & Gas Management: From the Beginningcontinued</u> Tina Bonner CMM - Independent Elizabeth Nolan P2 Energy Solutions	<u>Oil & Gas Management: From the Beginningcontinued</u> Liz Fajen Questar Exp & Prod Co
12:00 pm - 1:00 pm	Lunch Break		
1:10 pm - 4:30 pm	<u>Understanding A Title Opinion & Web Resources</u> Rona Erickson Kaiser Francis Oil Co	<u>Obtaining Curative (Probate & Heirship, etc)</u> Mary Kathleen Rhodes Attorney	<u>What is a Broker and What Can He Do For Us?</u> Brad Quillen Armer & Quillen, LLC

FOR QUESTIONS: CONTACT CHERYL LEAVITT AT cleavitt@cimarex.com. Or at telephone 918-560-7069

Registrant Name

Company

Business Phone

Address

City

State

Zip

E-mail

Please mark the dates that you will be attending below.

MEMBERS

Non-Members

BOTH DAYS.....\$165.00
DAYS.....\$220.00

BOTH

July 24.....\$85.00
24.....\$110.00

July

July 25.....\$85.00
25.....\$110.00

July

Make check payable to: SADOA/SEMINAR 2008

MAIL TO: Dale Bender, Treasurer SADOA

IBM Consulting Services

521 South Boston

Tulsa, OK 74103

918/925-6855 / fax 918-925-6748

dale.a.bender@us.ibm.com

SADOA offers attendees special hotel fares, but rooms are limited.

For Reservations call: Crowne Plaza Tulsa, 918-582-9000 OR 1-800-2CROWNE.

Nightly room rates of \$99.00 for King Non-Smoking apply. The Block Code is SADO

DISCOVER EDUCATION IN PARADISE

NADOA 35TH ANNUAL INSTITUTE

**PARADISE POINT RESORT & SPA – SAN DIEGO
OCTOBER 8, 9 & 10, 2008**

GREAT TOPICS AND SPEAKERS; FUN & ENTERTAINING EVENTS FOR WEDNESDAY & THURSDAY NIGHTS ARE ALREADY SET FOR THE 2008 INSTITUTE. MAKE PLANS EARLY. YOU DON'T WANT TO MISS THIS EDUCATIONAL & FUN TIME.

Session Topics include:

Royalty Owner Lawsuits
Lost & Unaccounted for Natural Gas
Unclaimed Property
Handling Difficult Owners
Probate Laws for TX, OK, LA, NM & CO
Legislation & Titles for AR, CA, CO, LA & WY
Gas Marketing
Trust and All that Stuff
Division Order Calculations 1 & 2
Leasing
Ethics
Oil and Gas Contract
...and many more

Registration Fees

NADOA Member: \$450

Non-Member: \$550

DALWORTH ASSOCIATION OF DIVISION ORDER ANALYSTS
MEMBERSHIP APPLICATION OR RENEWAL

Dear Dalworth Member or Applicant for Membership:

Please fully complete the REQUIRED INFORMATION SECTION AND SHARED INFORMATION AUTHORIZATION. If you are applying for membership, secure the sponsorship of a DALWORTH member and have that person sign the form where indicated. Our 2008 directory will close on March 31st. Please sign & mail this form with your \$25.00 dues to the address below. If your membership renewal or application for membership is received by March 31st, your name will appear in the 2008 DALWORTH Directory.

REQUIRED INFORMATION

Name:
Company:
Address:
City/State/ZIP:
Telephone Number: ()
E-Mail Address:
Fax Number: ()

SHARED INFORMATION AUTHORIZATION

Periodically, other industry related organizations request membership lists for use in providing notifications of educational opportunities and events. Would you like your information shared with these organizations...

- 1. for the purpose of educational opportunity notifications? Yes___ No___
2. for the publication of a new directory that is inclusive of other industry related groups as well? Yes___ No___

VOLUNTARY INFORMATION

By completing this VOLUNTARY INFORMATION SECTION, you will enable us to collect statistics and data to help us better serve your needs as a member.

- 1. How many years experience do you have in Division Order work?
2. Are you a member of the National Association of Division Order Analysts? If yes, are you a C.D.O.A.?
3. Please list any DALWORTH offices you would consider running for.
4. Please list any committee(s) on which you would like to serve.
5. Please list any seminar topics you would like to see presented.
6. Please list any specific field of expertise you would consider sharing in a seminar presentation

SIGNATURE DATE

SPONSOR'S SIGNATURE DATE

(for new members only)

Mail check and this form to:

Karen Albritton
Range Resources Corporation
100 Throckmorton Street, Ste 1200
Fort Worth, TX 76102

Make checks payable to: Dalworth Association of Division Order Analysts or use the abbreviation Dalworth.

Have questions? Call Karen Albritton at 817-869-4275 or email at kalbritton@rangeresources.com



**BASS ENTERPRISES PRODUCTION CO.
(BEPCO, L.P.)**

**DIVISION ORDER ANALYST
Fort Worth, Texas**

BEPCO, L.P. has an immediate opening for a Division Order Analyst in its downtown Fort Worth offices. Candidates must have experience computing, verifying and processing company and outside-operated division orders, handling estate and transfer ownership changes, interacting with interest owners, as well as performing such other job-related duties as may be required. Computer proficiency is required and a working knowledge of lease records is a plus.

Interested candidates should forward their Resume and Salary History to:

**BEPCO, L.P.
201 Main Street, Ste 2700
Fort Worth, TX 76102**

**Attn: Mr. Dorsey D. Crouse
Fax: (817) 390-8527
Email: dcrouse@basspet.com**

**BASS ENTERPRISES PRODUCTION CO.
(BEPCO, L.P.)
DIVISION ORDER SUPERVISOR
Fort Worth, Texas**

BEPCO, L.P. has an immediate opening for a Division Order Supervisor in its downtown Fort Worth offices. Candidates must have 10+ years division order experience. This position is responsible for supervising our Division Order department, including Analysts, Techs and Clerical personnel as well as performing all phases of division order work. Experience is a must in computing, verifying and processing company and outside-operated division orders, handling estate and transfer ownership changes, interacting with interest owners, and performing other job-related duties as may be required. Computer proficiency is required and a working knowledge of lease records is a plus.

Salary is negotiable and Bass offers a complete benefits package including a fully-funded pension plan, health benefits and a 401K program. Interested candidates should forward their Resume and Salary History to:

**BEPCO, L.P.
201 Main Street, Suite 2700
Fort Worth, Texas 76102**

**Attn: Mr. Dorsey D. Crouse
Fax: (817) 390-8527
Email: dcrouse@basspet.com**

Division Order Analyst

Dallas, Texas

Texas Scottish Rite Hospital, a leading specialty hospital for the treatment of orthopedic conditions, certain related neurological conditions, and learning disorders, such as dyslexia has an opening for a Division Order Analyst. The Hospital relies solely on the support of the community to provide care for over 17,000 children each year *without charge to patient families*.

The Division Order Analyst is responsible for computing, verifying, processing and promptly returning all division orders and transfer orders to ensure the prompt and accurate receipt of oil and gas revenue. Responsibilities include research duties and database management. Work-related experience in the oil and gas industry with division order background is desirable. Background in oil and gas title work and/or revenue or production accounting is extremely beneficial. Proficiency in Microsoft Excel and Word is required. Working hours are Monday thru Friday, 8 a.m. - 4:30 p.m.

Texas Scottish Rite Hospital for Children
2222 Welborn
Dallas, Texas 75219
214-559-7590

Please submit resumes to tsrhr@tsrh.org or via fax to 214-559-7595.

DIVISION ORDER ANALYST POSITION PLANO, TEXAS

Independent exploration and production company has an immediate opening for a Senior Division Order Analyst.

Strong computer skills with experience in Microsoft Excel and Word a must. Prior experience with SAP software a plus.

Competitive Compensation Plan

Please send resume' to Denbury Resources, Inc., P O Box 251289, Plano, TX 75025-1289 or fax resume to 972-673-2299 to the attention of Barbara Lathrop, Division Order Supervisor. Resumes may also be emailed to barbara.lathrop@denbury.com

Title: Lease Analyst

Location: Fort Worth, Texas

Description:

Finley Resources Inc. has an immediate opening for a Lease Analyst in their Fort Worth office. Minimum of 3-5 years of oil and gas experience preferable in Land Administration, Division Order or Lease Records.

Duties/Responsibilities:

- Analyze/Interpret oil and gas leases and associated contracts to determine ownership.
- System Input and maintenance of leases, including mapping.
- Interact with owners & brokers through telephone and written communications.
- Assist in acquisition and divestiture activities, including due diligence.
- Analyze and manage ownership transfer documents and coordinate/communicate changes in ownership decks.
- Perform other job-related duties or special projects within the Land Department where needed.

Skills Required:

- Familiarity with Landpro or OGSYS software a plus; knowledgeable in Microsoft Word and Excel.
- Bachelor's degree in related field or equivalent work experience in the oil and gas industry desired.
- Team player with good analytical, math and interpersonal skills.
- Ability to multi-task and change priorities to fit workload.

Salary and Bonus Commensurate with Skills and Experience

Finley Resources Inc. is a growing, privately held oil and gas company located in Fort Worth, Texas (www.finleyresourcesinc.com). All interested candidates please forward resume and salary history by email, fax or regular mail to: Finley Resources Inc.

Attn: Zoraida Castillo

1308 Lake St.Fort Worth, Texas

Fax. No. 817-336-1709

