

DALWORTH NEWSLETTER

DALLAS – FT. WORTH ASSOCIATION OF DIVISION ORDER ANALYSTS

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President's Corner

Kori Robinson
XTO Energy, Inc.

Well ... The holidays have come and gone and so has 2008! My term as Dalworth President has now come to an end. Thank you to the membership for allowing me the opportunity to serve as President of this wonderful organization. Thank you to the 2008 Dalworth Board for your support throughout the year. And a special thanks to Loretta Hudson ... as Board Advisor always there to guide me and lend a hand.

Throughout the last few years, as Director and Officer of the Board, I have learned so much and built new relationships along the way ... Again, I thank you for the experience.

I look forward to 2009! This will be a great year for Carol Pearson and the 2009 Board. It is Dalworth's purpose is to further the education, knowledge and interest of our members; and to provide opportunities for social activities to promote improvement of professional relationships. Please invite your co-workers to join us at our meetings and become a member of our organization. In order to be included in the 2009 Membership Directory, membership applications (and renewals) should be returned by March 31, 2009. Please keep an eye out and ears open for future notices regarding Dalworth membership meetings and upcoming Spring Seminar.

Hope to see you all in 2009 ... Happy New Year!

2008 Dalworth Officer's and Board

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2008 COMMITTEE CHAIRPERSONS

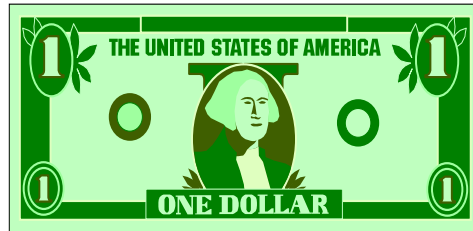
CONTACT -	Kelsi White (817) 885-3426
PROGRAM -	Carol Pearson (972) 738-8475
DIRECTORY -	Kiki Bradford (972) 788-5828
FINANCE -	Angela Korthauer (972) 788-5832
HOSPITALITY -	Marsha Miller, Patsy Wooten (972) 661-4839, (972) 788-5874
HOUSE -	Deanna Garcia (817) 885-3410
MEMBERSHIP -	Karen Albritton (817) 869-4275
PUBLICITY/PR -	Krista Fletcher, Hanna Webster (817) 885-3057, (817) 390-8537
HISTORIAN -	Jo Losen (817) 665-4882
BENEVOLENCE -	Loretta Hudson (817) 885-2798
NOMINATING -	Loretta Hudson (817) 885-2798

REMEMBER...these committee chairpersons are here to serve you. Please contact them if you have any comments or suggestions, or would like to volunteer your time to assist.

HAVE INFO. YOU'D LIKE TO SHARE?

This Newsletter is published for the benefit of our members to keep them informed of not only oil and gas industry issues, but also personal issues.

If you have any interesting tidbits you would like to share with your professional peers, please submit articles to the newsletter Editor, Krista Fletcher at krista_fletcher@xtoenergy.com



DALWORTH TREASURER'S REPORT

December 4, 2008 to December 31, 2008

Bank Balance	\$13,407.60
Income	\$0.00
Less Expenses	\$1,170.00
Bank Bal @ 12/31/08	\$12,237.60

December 31, 2008 to February 2, 2009

Bank Balance	\$12,237.60
Income	\$ 1,091.00
Less Expenses	\$ 0.00
Bank Bal @ 2/2/09	\$13,328.60

Dalworth Community Contribution

On September 13th, Coastal areas of Texas were devastated by the strength of Hurricane Ike ... said to be one of the most destructive and one of costliest hurricanes to hit the United States.

In order to help our Texas families and friends, the Dalworth Association of Division Order Analysts donated \$500 to the American Red Cross and \$250 to the SPCA of Texas.

Our thoughts are with those affected by the devastation.

2008 NADOA Institute

Did someone say Paradise? The National Association of Division Order Analysts held its annual Institute in beautiful San Diego last October. Many thanks to our national organization for providing such a great educational opportunity for our members and guests.

2008 NADOA Annual Conference

By Hanna Webster

The 2008 NADOA Annual Conference was held in San Diego, California, this year – a sparkling jewel located on the U.S. / Mexico border. San Diego today is a city of 1.3 million plus inhabitants offering metropolitan elegance, nearby mountain tranquility and several nature preserves, all nestled around the bay area. San Diego is now also the home of the largest Naval Fleet in the World.

Where once the area was inhabited by the *Kumeyaay* people, the first European explorer to visit the region in the early 1500's was Juan Rodrigues Cabrillo, of Portugese decent, who claimed the area for the Spanish crown and named the site San Miguel.

Later, in 1602, Sebastian Vizcaino arrived on his ship the San Diego and named the harbor and bay area after the Catholic Saint Didacus, a Spaniard more commonly known as "San Diego". The first religious service held in 1602 celebrated the settlement as San Diego.

In 1769 Gaspar de Portala established the "Presidio", the first Military Post in the area. And very soon thereafter the Franciscan friars founded the Mission. In fact, by 1797 the area boasted of the largest population in the Alta California region.

In 1823, after a short period following the Secularization period, the Mission, as well as much of the land in the region, was under control of Mexico. However, after the Battle of San Pasqual at the end of the Mexican-American war and the Gold Rush of 1848, San Diego gained its independence and was incorporated as a city in 1850.

Today San Diego is the 2nd largest city in California, 8th largest in the United States (by population) and is a shining example of vibrant, exciting cities that have retained and interwoven their historical parts into the pulse of a modern metropolis.

San Diego has a rich mining history (mainly gold, tin, quartzite crystals, sand, and aggregates) and up until the early 1960's San Diego was home to the second largest gold mine in the state of California.

Record prices have spurred increased oil exploration in California, with many old wells being brought back into production, according to the California Department of Conservation. Nonetheless, a gradual downward trend in the state's oil production that began in 1995 continued in 2007, the preliminary annual report of the Division of Oil, Gas, and Geothermal Resources (DOGGR) states.

"Oil production in California is still viable, and will be for many years to come," said DOC Director Bridgett Luther. "However, California's oil fields are mature. Some of them have been pumped for more than 100 years and, like all natural resources, oil fields become depleted over time."

"No significant new oil pools are being discovered in California. Producers simply are drilling more accurately and using injection to extract the remaining oil," said State Oil and Gas Supervisor Hal Bopp, head of DOGGR.

California's 2007 total oil production was 243.2 million barrels (666,000 barrels a day), a decrease of 2.3 percent from 2006 and the state's lowest production since 1941. The state's three largest fields (Midway-Sunset, South Belridge and Kern River), all in Kern County, accounted for nearly half of the total production. California oil production peaked at 423,857,903 barrels in 1985.

California ranks fourth nationally among oil-producing states, behind (in order) Louisiana, Texas and Alaska. The state's onshore wells produced 203.8 million barrels in 2007. Wells in state-controlled offshore fields produced 14.7 million barrels and those in federal offshore fields produced 24.7 million barrels.

DOGGR estimates that there are at least three billion barrels of crude oil in reserve in California. That figure is based on what's "economically feasible" to recover, noting that given the current price, "We might have to adjust that figure upward."

Even with triple-digit prices for crude oil, DOGGR expects California oil production to stay flat. "Drilling activity has increased significantly, but it's limited by the number of available drilling rigs and crews, which are in high demand". Bopp says. "Also, in acquiring permits for new wells, operators confront challenges in dealing with environmental issues and, in many parts of the state, drilling in urban locations."

As of December, 2007, California had about 50,900 producing wells compared to 49,900 at the end of 2006. The number of wells drilled and the total footage drilled were up compared to 2006: 3,451 new wells totaling about 9 million feet in 2007 compared to 2,396 wells and 7 million feet in 2006.

"In 2008, the trend toward more activity in the state is continuing," Bopp said. "It may not be a gold rush, but it's certainly reflective of the high price of crude. We're seeing more notices to drill and to rework; that is, to bring old, idle wells back into production." As of June 14, 1,978 new drilling notices and 1,609 rework notices had been filed with DOGGR. The totals for the same time frame in 2007 were 1,675 and 1,406, respectively.

Natural gas production in California declined for the sixth consecutive year, falling from 320.7 billion cubic feet in 2006 to 312.2 billion cubic feet in 2007. DOGGR estimates that California has more than three trillion cubic feet of natural gas in reserve. Peak gas production was 714,894 billion cubic feet in 1968.

California produces about 33 percent of the crude oil and only 15 percent of the natural gas that it consumes. As of a 2007 State of California, Department of Conservation report, San Diego County showed no oil and gas drilling activity.

2008 Institute, San Diego, California

LOST AT PARADISE POINT RESORT & SPA

It was a jungle out there. And the ocean was too if you could find the beach.

It was paradise! The lush vegetation provided a sound barrier between the outside world and your room.

BUT, San Diego is a city of one way streets and so was Paradise Point. The easiest way to get from room to room was to walk or simply go the wrong-way down a one-way street. The map of the Resort had all these wonderful named streets, but there were no sign posts actually on the so-named streets, so we had to use the room numbers to navigate.

The Institute seminars hit the spot and were timely topics of learning. My favorite speaker was the Cajun attorney Alyce Hoge. She started with a joke and kept the discussions lively and funny while imparting good information.

Saturday morning I visited Balboa Park, a museum-lovers delight, among other sights. The Park sits high above the city, at one time offering a view of the Pacific Ocean (before vegetation). The name comes from Vasco Nunez de Balboa, the first European to sight the Pacific Ocean (from the coast of Panama).

The buildings came about, as in Texas (1936) and St. Louis (1904), as the Park “hosted” a Fair in 1915. The architecture is Spanish-Renaissance style buildings organized around the El Prado pedestrian walkway. I felt I was on overload just looking down the walkway. It would take a week or more just to visit each and every museum. All ages were enjoying the beautiful weather and the Park.

In 2003 Balboa Park was ranked 13 out of 24 international public places. It was the icing on the cake for me.

Jo Losen

**DALWORTH ASSOCIATION OF DIVISION ORDER ANALYSTS
MEMBERSHIP APPLICATION OR RENEWAL**

Dear Dalworth Member or Applicant for Membership:

Please fully complete the **REQUIRED INFORMATION SECTION AND SHARED INFORMATION AUTHORIZATION**. If you are applying for membership, secure the sponsorship of a DALWORTH member and have that person sign the form where indicated. Our 2008 directory will close on **March 31st**. Please sign & mail this form with your **\$25.00** dues to the address below. If your membership renewal or application for membership is received by **March 31st**, your name will appear in the 2008 DALWORTH Directory.

REQUIRED INFORMATION

Name:
Company:
Address:
City/State/ZIP: E-Mail Address:
Telephone Number: () Fax Number: ()

SHARED INFORMATION AUTHORIZATION

Periodically, other industry related organizations request membership lists for use in providing notifications of educational opportunities and events. Would you like your information shared with these organizations...

- 1. for the purpose of educational opportunity notifications? Yes___ No ___
- 2. for the publication of a new directory that is inclusive of other industry related groups as well? Yes___ No ___

VOLUNTARY INFORMATION

By completing this **VOLUNTARY INFORMATION SECTION**, you will enable us to collect statistics and data to help us better serve your needs as a member.

- 1. How many years experience do you have in Division Order work?
- 2. Are you a member of the National Association of Division Order Analysts?
If yes, are you a C.D.O.A.?
- 3. Please list any DALWORTH offices you would consider running for.
- 4. Please list any committee(s) on which you would like to serve.
- 5. Please list any seminar topics you would like to see presented.
- 6. Please list any specific field of expertise you would consider sharing in a seminar presentation

SIGNATURE _____ DATE _____

SPONSOR'S SIGNATURE _____ DATE _____

(for new members only)

Mail check and this form to:

**Karen Albritton
Range Resources Corporation
100 Throckmorton Street, Ste 1200
Fort Worth, TX 76102**

Make checks payable to: Dalworth Association of Division Order Analysts or use the abbreviation Dalworth.
Have questions? Call Karen Albritton at 817-869-4275 or email at kalbritton@rangeresources.com



Division Order Analyst

Summary:

Facilitate the distribution of revenue and billing of expenses for properties in an assigned region by determining, establishing and maintaining ownership records based on analyses of title opinions, legal documents, pay sheets or third party divisions of interest

Responsibilities:

- Set up and maintain well property masters, division orders, revenue divisions of interest and joint interest billing decks
- Analyze Division Order Title Opinions, etc. to establish ownership and assist Area Landman in resolving any title issues/disputes that may be present
- Examine title instruments effecting transfers of interest (deeds, assignments, conveyances, trusts, probate documents, etc) and update the data system to reflect changes in ownership
- Assist Interest Owner Relations with answers to interest owners' telephone and written inquiries regarding interest calculations, requirements for changes in ownership, title discrepancies, etc
- Interface with Revenue Accounting, Joint Interest Billing, Marketing and Internal Audit for initial setup and changes to company's interest

Qualifications:

- Bachelor' degree or equivalent experience with an oil and gas exploration and production company
- Minimum of 5 years of Division Order experience with working knowledge of East Texas and North Louisiana
- Excellent written and verbal communication skills; excellent customer service skills with internal and external parties
- Detail-oriented
- Proficiency with software application, such as Word and Excel
- Proficiency in Excalibur LDO processes
- Flexibility, multi-tasking, problem-solving, and good organizational skills required
- Self-starter, ability to work independently at assigned tasks and to work as a team member within the department
- Willingness to accept a work schedule with demands which will vary as departmental workload/projects fluctuate

Lease Records Analyst

Summary:

Facilitate the set up of new and acquired leases, monitor lease expirations, payment of rentals, shut-ins and minimum royalties for an assigned region. Must be able to analyze company leasehold, mineral/contractual ownership and calculate gross and net acreage.

Responsibilities:

- Analyze oil and gas leases, right of way agreements, farmouts/farmins, and joint operating agreements to insure that correct information is setup and maintained in land system
- Setup and update all leases and contracts in assigned area in a timely manner for accurate reporting of company's leasehold acreage position and monitoring of lease obligations
- Interface with Area Landman and field personnel in maintaining correct lease status and ownership information regarding shut-ins and specific lease obligations for operations
- Assist Document Imaging Coordinator with indexing of lease materials to be scanned and Lease Records File Clerk with organization of hard-copy leases
- Interface with Lease Records Supervisor and accounting personnel regarding payment of land-related obligations

Qualifications:

- Bachelor' degree or equivalent experience with an oil and gas exploration and production company
- Minimum of 5 years of Lease Analyst experience with working knowledge of East Texas and North Louisiana
- Excellent written and verbal communication skills; excellent customer service skills with internal and external parties
- Detail-oriented
- Proficiency with software application, such as Word and Excel
- Proficiency in Excalibur Lease Land Records processes
- Flexibility, multi-tasking, problem-solving, and good organizational skills required
- Self-starter, ability to work independently at assigned tasks and to work as a team member within the department
- Willingness to accept a work schedule with demands which will vary as departmental workload/projects fluctuate

The contact info on both is as follows:

Amber Gossett
Employment@excoresources.com
214-368-2084



BEPCO, L.P.

**DIVISION ORDER ANALYST / SENIOR DIVISION ORDER ANALYST
Fort Worth, Texas**



BEPCO, L.P. has an immediate opening for a Division Order Analyst in its downtown Fort Worth offices. Candidates must have experience working with lease and contract files, title opinions and curative, to compute, verify and process company and outside-operated divisions of interest, handle estate and transfer ownership changes, interact with interest owners, as well as perform such other job-related duties as may be required. Computer proficiency is required and a working knowledge of lease records is a plus.

Interested candidates should forward their Resume and Salary History to:

**BEPCO, L.P.
201 Main Street, Ste 2700
Fort Worth, TX 76102**

**Attn: Mr. Dorsey D. Crouse
Fax: (817) 390-8527
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